



March 20, 2018

SKY Perfect JSAT Holdings Inc.

Revision of Consolidated Earnings Forecasts

SKY Perfect JSAT Holdings Inc. (Head Office: Minato-ku, Tokyo; Representative Director, President: Shinji Takada) revised its consolidated earnings forecasts announced on September 26, 2017 for the Fiscal Year Ending March 31, 2018 (April 1, 2017 through March 31, 2018).

1. Revision of the Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2018 (April 1, 2017 to March 31, 2018)

	Revenue	Operating Income	Ordinary Income	Net Income	Net Income Per Share
	¥ million	¥ million	¥ million	¥ million	¥
Previous Forecast (A)	171,500	17,000	17,500	11,500	38.72
Revised Forecast (B)	145,400	15,000	16,000	11,000	37.04
Difference (B-A)	-26,100	-2,000	-1,500	-500	
Difference [%]	-15.2	-11.8	-8.6	-4.3	
(Reference) Prior Period Earnings (the Fiscal Year Ended March 31, 2017)	192,875	24,433	24,875	17,415	58.64

2. Reasons for the Revisions

SKY Perfect JSAT Corporation (Head Office: Minato-ku, Tokyo; Representative Director, President & Chief Executive Officer: Shinji Takada), is responsible for satellite procurement for the order from the Ministry of Defense for the “Program to Upgrade and Operate X-Band Satellite Communications Functions, etc.,” received by DSN Corporation (Head Office: Minato-ku, Tokyo; Representative Director: Koki Koyama), which is a subsidiary of SKY Perfect JSAT Corporation. It became a prospect to deliver the Satellite-1 to the Ministry of Defense in April 2018(in fiscal year ending March 2019), originally it was anticipated that the satellite would be launched in March 2018(in fiscal year ending March 2018). On the other hand, in the Media Business number of subscribers has been lower than the initial forecast. Thus revenue, operating income, ordinary income and net income forecasts have been revised downward to reflect these factors.

* The above earnings forecasts are based on currently available information, and may include uncertain factors. Actual earnings may differ from these forecasts due to changing circumstances, etc.